SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Flight Club THC, LLC		04/06/2006	LIMITED LIABILITY
		04/06/2006	COMPANY:

RECEIVING PARTY DATA

Name:	The CIT Group/Commercial Services, Inc.	
Street Address:	1211 Avenue of the Americas	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10036	
Entity Type:	CORPORATION: NEW YORK	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	78817504	A

CORRESPONDENCE DATA

Fax Number: (866)826-5420

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3016380511

Email: ipresearchplus@comcast.net

Correspondent Name: IP Research Plus, Inc.
Address Line 1: 21 Tadcaster Circle

Address Line 2: Attn: Penelope J.A. Agodoa
Address Line 4: Waldorf, MARYLAND 20602

ATTORNEY DOCKET NUMBER:	30762	
NAME OF SUBMITTER:	Penelope J.A. Agodoa	
Signature:	/pja/	

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Date:	04/25/2006
Total Attachments: 5 source=30762#page1.tif source=30762#page2.tif source=30762#page3.tif source=30762#page4.tif source=30762#page5.tif	

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SUPPLEMENTAL GRANT OF SECURITY INTEREST IN PATENTS, TRADEMARKS AND LICENSES

WHEREAS, Flight Club THC, LLC, a limited liability company formed under the laws of New Jersey, located at 40 West 23rd Street, New York, NY 10010 ("Company"), owns the trademark and trademark applications shown in the attached <u>Schedule A</u> (the "Trademarks"), for which there are recordings or applications in the United States Patent and Trademark Office under the numbers shown in the attached <u>Schedule A</u>; and

WHEREAS, Company is obligated to The CIT Group/Commercial Services Inc. ("CIT") and various other financial institutions (collectively, "Lenders") and CIT as agent for Lenders ("Agent"), pursuant to (i) a certain Second Amended and Restated Guaranty dated as of the date hereof made by Company and the other entities made a party thereto in favor of Agent and (ii) a certain Grant of Security Interest in Patents, Trademarks and Licenses, dated as of January 30, 2006, made by Company in favor of Agent (as each may be amended, modified, restated or supplemented from time to time, collectively, the "Agreements"); and

WHEREAS, pursuant to the Agreements, Company is granting to Agent for its benefit and for the ratable benefit of Lenders a security interest in the Trademarks, all proceeds thereof, all rights corresponding thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the recordings and applications therefore.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Company does hereby confirm its previous grant to Agent, for its benefit and for the ratable benefit of Lenders, of a continuing first priority security interest in and to the Trademarks and recordings and applications therefor, which security interest shall secure all the Obligations as defined in the Agreements and in accordance with the terms and provisions thereof.

[SIGNATURE PAGE FOLLOWS]

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Company expressly acknowledges and affirms that the rights and remedies of Agent and Lenders with respect to the security interest granted hereby are more fully set forth in the Agreements.

Dated: New York, New York

April 6, 2006

Witness:

FLIGHT CLUB THC, LLC

Name: Seth Gerszberg

Its: President

Witness:

THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent

By:

Name: Anthony Montemarano

Its: Vice President

STATE OF NEW YORK)	
) ss.:	
COUNTY OF NEW YORK)	
of h	
On this day of April, 2006, before me pers	onally came Seth Gerszberg, to me known,
who, being by me duly sworn, did depose and say that s	
LLC, the limited liability company described in and wh	ich executed the foregoing instrument; and
that s/he was authorized to sign her/his name thereto or	
that 5/16 was aumorized to sign nor/ins haire moreto or	Of Of
	/ by Ly
) Y - 4 D -	His M
Notary Pu	
	Joselyn Fine
	Notary Public, State of New York
STATE OF NEW YORK)	No. 01FI6139884 Qualified in New York County
) ss.:	Commission Expires 1/17/2010
COUNTY OF NEW YORK)	
11	
On this \cancel{b}^{\downarrow} day of April, 2006, before me pers	sonally came Anthony Montemarano, to me
known, who, being by me duly sworn, did depose and s	say that s/he is the President of The CIT
Group/Commercial Services, Inc., the company describ	ed in and which executed the foregoing
instrument; and that s/he was authorized to sign her/his	name thereto on hehalf of said company
msuument, and that sine was authorized to sign nei/ins	name increase on behalf of suite company.
N-4 D-	- Jordan
Notary Pu	оис /
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Joselyn Fine
Notary Public, State of New York
No. 01Fi6139884
Qualified in New York County
Commission Expires 1/17/2010

SCHEDULE A

Schedule A to Supplemental Grant of Security Interest in Patents, Trademarks and Licenses dated April <u>6</u>, 2006, by and between Flight Club THC, LLC and The CIT Group/Commercial Services, Inc., as Agent.

Owner	Trademark	Application No.	Application Date	Registration No.	Registration Date
Flight Club	WINGED A				
THC, LLC	LOGO	78/817,504	Feb/17/2006		

TRADEMARK REEL: 003297 FRAME: 0245